

# PARUL UNIVERSITY

Office of the Registrar  
May 6, 2024

## NOTE

**Sub: - Integration of Sustainable Investment Policy**

**Ref: - (i) Note\_Policy for Investment/2022-23**

Parul University acknowledges the need for integrating sustainability into education, research, operations, and community engagement. The Sustainable Investment Policy promotes responsible financial practices aligned with Environmental, Social, And Governance (ESG) principles and global frameworks such as the United Nations Sustainable Development Goals (UN-SDGs) and the Principles for Responsible Investment (PRI). It offers a clear, actionable strategy that aligns investments with the university's broader sustainability goals.

- **Objective**

The objectives of this policy are to align Parul University's investment practices with its core values of sustainability and social responsibility by promoting investments that generate positive environmental and social impact. It aims to manage financial risks effectively while identifying long-term value creation opportunities through the integration of ESG principles. The policy seeks to encourage transparency and accountability in all investment decisions, ensuring that the university's financial activities reflect its commitment to ethical and responsible stewardship.

- **Scope of the Policy**

The scope of this policy applies to Parul University's sustainable investment activities, covering all long-term financial assets such as endowment and surplus funds. It applies to investments that support the university's sustainability goals. To ensure adherence of the policy towards the sustainable goals, the Sustainable Investment Committee will review investment portfolios on an annual basis to assess ESG compliance and overall alignment with the university's sustainability goals. Performance will be measured using recognized ESG benchmarks and sustainability indicators, and findings will be published in an annual report for internal review and public transparency.

- **ESG Integration**

Parul University embeds ESG principles at the core of its investment decision-making process:

**Environmental:** Prioritizing solutions that support clean energy, sustainable infrastructure, resource efficiency, and technologies contributing to climate resilience and carbon neutrality.

**Social:** Investing in initiatives that advance healthcare, education, human rights, fair labor standards, community development, and inclusive growth.

**Governance:** Investments directed toward entities demonstrating ethical practices, transparent operations, and accountable leadership.

In alignment with its values, the university prohibits funding the sectors that are harmful to people or the planet, including tobacco, fossil fuels, weapons, child labor, and other unethical practices.



- **Investment Strategy**

Parul University adopts a strategic investment approach that channels resources into high-impact sectors contributing to long-term sustainability:

- **Environmental:** Renewable energy (solar, wind), Clean technologies (energy storage, electric mobility), sewage treatment, recharge wells, rainwater harvesting, green infrastructure, afforestation and sustainable agriculture.
- **Social:** Projects fostering health equity, access to quality education, rural development, workforce skill-building, and social inclusion, with a strong emphasis on human rights and community well-being.
- **Governance:** Entities that uphold responsible behaviour, integrity in leadership, regulatory compliance, stakeholder accountability and sound governance systems.

- **Governance and Accountability**

A dedicated **Sustainable Investment Committee**, comprising university management, faculty members, finance officers, students, and external sustainability experts, will oversee the implementation and review of this policy. The committee is responsible for

- Reviewing investment portfolios annually for ESG compliance
- Recommending updates in the policy based on emerging sustainability standards
- Preparing and publishing an **Annual Sustainable Investment Report** that includes ESG metrics, compliance status, and performance outcomes.

This policy, along with annual updates and reports, will be made publicly available on the university website to ensure transparency and foster stakeholder confidence.

  
Registrar

**To,**

- 1) Deans of Faculties
- 2) HOIs of Colleges/ Principals of InstitutesP
- 3) Director, IQAC
- 4) Central Administration

**Submitted to,**

- 1) The President
- 2) Dr. Parul Patel, Vice President (Student Affairs and General Administration) and Chairperson, Admissions Committee, Parul University.
- 3) Dr. Geetika Madan Patel, Vice President (Quality, Research and Health Sciences), Parul University
- 4) Dr. Komal Patel, Vice President (Medical & Paramedical Sciences), Parul University
- 5) The Provost