

## INDEPENDENT AUDITOR'S REPORT

### To The Members of Parul University Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **Parul University** ("the University"), which comprise the Balance Sheet as at **March 31, 2025**, and the Statement of Income and Expenditure, the Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Gujarat Private Universities Act, 2009 in the manner so required and give a true and fair view in conformity with the Accounting Standards as applicable to the University and other accounting principles generally accepted in India, of the state of affairs of the University as at March 31, 2025, and its **Excess of Income over Expenditure** for the period ended on that date.

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the University in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion on the financial statements.

#### Management's Responsibility for the Financial Statements

The University's Management is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the University in accordance with the Accounting Standards applicable to the University and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Gujarat Private Universities Act, 2009 for safeguarding the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so.

The University's Management is also responsible for overseeing the University's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements




represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with the management of University regarding, among other matters, significant audit findings that we identify during our audit.

We also provide to the management of University with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

FOR AMIN PARIKH & CO  
CHARTERED ACCOUNTANTS  
FRN: 100332W

  
CA SAMIR R. PARIKH  
PARTNER

M. No. : 41506

Place: VADODARA

Date : 15<sup>th</sup> October, 2025

UDIN : 25041506BMGUBC7351



**PARUL UNIVERSITY**  
**BALANCE SHEET AS AT 31st MARCH, 2025**

Particulars	Sch	As at 31.03.2025	As at 31.03.2024
<b>SOURCES OF FUNDS :</b>			
<b>A Corpus and Funds</b>			
Depreciation Fund	A	2,53,06,31,807.25	2,13,39,70,300.03
Educational Development Fund	B	7,71,47,17,113.00	4,81,24,36,113.00
Special Grants for Assets	C	1,25,72,633.00	1,06,57,785.00
<b>B Loans :</b>			
Secured Loans	D	2,14,06,70,628.22	1,31,79,84,505.41
UnSecured Loans	E	1,01,26,30,965.14	1,72,821.00
<b>C Income &amp; Expenditure Account :</b>	F	3,46,58,00,776.09	2,41,87,11,339.19
<b>TOTAL .....</b>		<b>16,87,70,23,922.70</b>	<b>10,69,39,32,863.63</b>
<b>APPLICATION OF FUNDS :</b>			
<b>A Infrastructure and Investments</b>			
Fixed Assets	G	8,70,41,52,989.24	6,09,82,54,869.41
Investments	H	81,29,02,236.00	2,32,63,22,405.06
<b>B Current Assets</b>			
Deposits	I	8,49,65,412.71	22,97,46,529.71
Loans and advances	J	43,63,57,793.98	35,54,99,835.63
Balance With Sponsoring Body (PASM)	JJ	-	1,49,73,65,350.56
Cash in Hand		80,31,260.83	58,43,335.33
Bank Balances		7,39,96,02,156.27	67,69,07,288.59
		<u>7,92,89,56,623.79</u>	<u>2,76,53,62,339.82</u>
<b>C Less : Liabilities &amp; Provisions</b>			
Deposits	K	19,79,44,591.00	18,71,72,811.00
Sundry Creditors	L	5,23,80,491.63	2,61,92,299.78
TDS / GST Payable	M	1,08,36,962.00	76,28,460.98
Excess Fees Refundable	N	5,00,12,892.92	4,35,78,175.31
Professional Tax	O	10,01,440.00	7,57,040.00
Gratuity Provision	P	24,81,00,385.00	16,96,81,874.00
Other Liabilities	Q	87,11,163.78	6,09,96,089.59
		<u>56,89,87,926.33</u>	<u>49,60,06,750.66</u>
<b>D Net Working Capital</b>		7,35,99,68,697.46	2,26,93,55,589.16
<b>TOTAL .....</b>		<b>16,87,70,23,922.70</b>	<b>10,69,39,32,863.63</b>

Significant Accounting Policies  
Notes on Accounts

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As per our separate report  
of even date attached herewith

For Amin Parikh & Co.  
Chartered Accountants  
FRN : 100332W

CA Samir Parikh  
Partner  
M. No. 041506  
Vadodara  
Date : 15.10.2025



On behalf of the Parul University

  
PRESIDENT

LIMDA, WAGHODIA  
Date : 15.10.2025

  
CFAO

  
REGISTRAR



**PARUL UNIVERSITY**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH, 2025**

Particulars	Sch	As at 31.03.2025	As at 31.03.2024
<b>INCOME</b>			
<b>Fees &amp; Educational Income</b>			
Fees Income		11,99,19,25,520.24	9,51,97,44,526.78
Hospital Income		65,36,17,006.22	51,44,11,204.47
Consultancy Income		2,30,25,131.54	96,99,285.20
Grant For Research & Other		2,65,83,599.38	3,36,88,905.09
		<u>12,69,51,51,257.38</u>	<u>10,07,75,43,921.54</u>
<b>Interest Income</b>			
Saving Interest		17,41,55,367.44	6,59,01,590.37
FDR Interest		20,65,24,217.00	16,29,96,945.00
IT Refund Interest		35,80,920.00	-
Dividend Income		1,70,70,761.28	20,31,755.41
		<u>40,13,31,265.72</u>	<u>23,09,30,290.78</u>
<b>Other Income</b>			
Other Income		15,13,673.00	11,41,491.00
		<u>15,13,673.00</u>	<u>11,41,491.00</u>
<b>TOTAL .....</b>		<u><u>13,09,79,96,196.10</u></u>	<u><u>10,30,96,15,703.32</u></u>




As per our separate report  
of even date attached herewith

For Amin Parikh & Co.  
Chartered Accountants  
FRN : 100332W

CA Samir Parikh  
Partner  
M. No. 041506  
Vadodara  
Date : 15.10.2025



On behalf of the Parul University

  
 PRESIDENT  
  
 CFAO  
  
 REGISTRAR  
 LIMDA, WAGHODIA  
 Date : 15.10.2025



**PARUL UNIVERSITY**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH, 2025**

Particulars	Sch	As at 31.03.2025	As at 31.03.2024
<b>EXPENDITURE</b>			
<b>Administration Expenses</b>			
Salary Expenses		2,98,52,13,686.00	2,58,44,02,461.00
Other Administrative Expenses		56,15,99,803.31	36,34,77,647.83
Expert Remuneration		3,12,23,671.73	2,04,74,326.02
		<u>3,57,80,37,161.04</u>	<u>2,96,83,54,434.85</u>
<b>Acedemic Expenses</b>			
Library		4,69,27,845.76	1,04,27,141.00
Stationary		6,58,54,618.95	5,51,56,978.00
Computer & Printer		10,89,85,863.54	4,05,63,646.81
Laboratory		8,25,04,421.00	4,24,53,802.00
Other Educational Expenses		2,06,17,90,798.07	1,56,17,05,222.75
		<u>2,36,60,63,547.32</u>	<u>1,71,03,06,790.56</u>
<b>Other Expenditure</b>			
Maintenance Expenses		5,47,11,472.21	4,23,52,478.00
Infrastructure Augmentation Expenses		1,13,16,935.00	1,22,86,035.00
Exam Expenses		1,64,70,351.00	1,24,05,774.24
Student Welfare		88,91,78,609.69	68,45,86,142.87
Training & Placement		9,04,44,950.00	7,98,34,237.00
Green Initiatives Waste Management		5,16,48,051.09	1,63,23,615.00
Reserch & Development		3,61,85,626.06	2,96,41,526.42
Recreational & Staff Welfare Expenses		2,71,66,166.98	1,93,30,724.07
Other Expenses		69,44,99,537.24	60,09,32,968.21
Hospital Expenses		44,59,88,270.16	35,64,05,906.47
Education Donation		35,02,99,000.00	-
Term Loan Interest		12,25,36,631.77	7,19,52,747.90
Depreciation		50,98,69,962.22	47,68,28,592.43
		<u>3,30,03,15,563.42</u>	<u>2,40,28,80,747.61</u>
<b>TOTAL .....</b>		<u><u>9,24,44,16,271.78</u></u>	<u><u>7,08,15,41,973.02</u></u>
<b>Gross Surplus</b>		<u><u>3,85,35,79,924.32</u></u>	<u><u>3,22,80,73,730.30</u></u>
<b>Less :</b>			
Transfer to Education Development Fund		1,40,00,00,000.00	1,30,00,00,000.00
Transfer to Hostel Infrastrucure Capital Exps. Reserve		1,50,00,00,000.00	1,04,83,78,113.00
Grant Receivable / (Grant Utilized)		(89,20,987.58)	1,92,21,357.42
<b>Surplus (Deficit) Carried To Balance Sheet</b>		<u><u>96,25,00,911.90</u></u>	<u><u>87,96,95,617.30</u></u>


As per our separate report  
of even date attached herewith


For Amin Parikh & Co.  
Chartered Accountants  
FRN : 100332W

CA Samir Parikh  
Partner  
M. No. 041506  
Vadodara  
Date : 15.10.2025



On behalf of the Parul University

  
PRESIDENT  
LIMDA, WAGHODIA  
Date : 15.10.2025

  
CFAO

  
REGISTRAR



**PARUL UNIVERSITY**  
Schedules to financial statements

**SCHEDULE A**

**DEPRICIATION FUND**

Particulars	As at 31.03.2025	As at 31.03.2024
Balance as per last Balance Sheet	2,13,39,70,300.03	1,76,73,39,827.50
Add : During the year	50,98,69,962.22	47,98,38,927.53
Less : Transfer Fund to Sponsoring Bodyy (PASM)	11,32,08,455.00	11,32,08,455.00
<b>TOTAL .....</b>	<b>2,53,06,31,807.25</b>	<b>2,13,39,70,300.03</b>

**SCHEDULE B :**

**EDUCATIONAL DEVELOPMENT FUND**

Particulars	As at 31.03.2025	As at 31.03.2024
<b>Educational Development Funds</b>		
Balance as per last Balance Sheet	4,81,24,36,113.00	2,46,17,91,000.00
Add : Received during the year	22,81,000.00	22,67,000.00
Add : Transfer from Income and Expenditute A/c.	1,40,00,00,000.00	1,30,00,00,000.00
Add : Transfer from Hostel Account	1,50,00,00,000.00	1,04,83,78,113.00
Less : Utilised during the year	0	0
<b>TOTAL .....</b>	<b>7,71,47,17,113.00</b>	<b>4,81,24,36,113.00</b>

**SCHEDULE C :**

**SPECIAL GRANT FOR ASSETS**

Particulars	As at 31.03.2025	As at 31.03.2024
Balance as per last Balance Sheet	1,06,57,785.00	99,80,702.00
Add : Received during the year	19,14,848.00	6,77,083.00
Less : Utilised during the year	-	-
<b>TOTAL .....</b>	<b>1,25,72,633.00</b>	<b>1,06,57,785.00</b>

**SCHEDULE D :**

**SECURED LOANS**

Particulars	As at 31.03.2025	As at 31.03.2024
Balance as per last Balance Sheet	1,31,79,84,505.41	67,59,57,072.51
Add : Loans Received during the year	1,13,83,47,391.00	64,20,27,432.90
Less: Repayment during the year	31,56,61,268.19	-
<b>TOTAL .....</b>	<b>2,14,06,70,628.22</b>	<b>1,31,79,84,505.41</b>



**PARUL UNIVERSITY**  
Schedules to financial statements

**SCHEDULE E :**

**UNSECURED LOANS**

Particulars	As at 31.03.2025	As at 31.03.2024
<b>A</b> Balance as per last Balance Sheet	1,72,821.00	1,73,821.00
Add : Received during the year	-	-
Less : Paid during the year	1,72,821.00	1,000.00
<b>TOTAL (A).....</b>	<b>-</b>	<b>1,72,821.00</b>
<b>B</b> <b>BALANCE WITH SPONSORING BODY</b> <b>PARUL AROGYA SEVA MANDAL</b>		
Balance as per last Balance Sheet	(1,49,73,65,350.56)	-
Add : Received during the year	2,50,99,96,315.70	-
Less : Paid during the year	-	-
<b>TOTAL (B).....</b>	<b>1,01,26,30,965.14</b>	<b>-</b>
<b>TOTAL (A)+(B)</b>	<b>1,01,26,30,965.14</b>	<b>1,72,821.00</b>

**SCHEDULE F :**

**Income & Expenditure Account**

Particulars	As at 31.03.2025	As at 31.03.2024
Balance as per last Balance Sheet	2,41,87,11,339.19	1,55,83,67,577.31
Add : Surplus/(Deficit) for the year	1,04,70,89,436.90	86,03,43,761.88
<b>TOTAL .....</b>	<b>3,46,58,00,776.09</b>	<b>2,41,87,11,339.19</b>

**SCHEDULE G :**

**FIXED ASSETES**

Particulars	As at 31.03.2025	As at 31.03.2024
Balance as per last Balance Sheet	6,09,82,54,869.41	3,82,69,96,930.33
Add : Addition during the year	2,60,58,98,119.83	2,27,12,57,939.08
Less : Deduction during the year	-	-
<b>TOTAL .....</b>	<b>8,70,41,52,989.24</b>	<b>6,09,82,54,869.41</b>

**SCHEDULE H :**

**INVESTMENT**

Particulars	As at 31.03.2025	As at 31.03.2024
Balance as per last Balance Sheet	2,32,63,22,405.06	1,84,36,65,755.25
Add : Addition during the year	(1,51,34,20,169.06)	48,26,56,649.81
Less : Deduction during the year	-	-
<b>TOTAL .....</b>	<b>81,29,02,236.00</b>	<b>2,32,63,22,405.06</b>



**PARUL UNIVERSITY**  
Schedules to financial statements

**SCHEDULE I :**  
DEPOSITS

Particulars	As at	As at
	31.03.2025	31.03.2024
Balance as per last Balance Sheet	22,97,46,529.71	1,15,94,319.91
Add : Addition during the year	-	21,81,52,209.80
Less : Deduction during the year	14,47,81,117.00	-
<b>TOTAL .....</b>	<b>8,49,65,412.71</b>	<b>22,97,46,529.71</b>

**SCHEDULE J :**  
LOANS & ADVANCES

Particulars	As at	As at
	31.03.2025	31.03.2024
J Balance as per last Balance Sheet	35,54,99,835.63	39,53,64,296.96
Add : Addition during the year	8,08,57,958.35	-
Less : Deduction during the year	-	3,98,64,461.33
<b>TOTAL .....</b>	<b>43,63,57,793.98</b>	<b>35,54,99,835.63</b>
<b>JJ BALANCE WITH SPONSORING BODY</b>		
<b>PARUL AROGYA SEVA MANDAL</b>		
Balance as per last Balance Sheet	0	(27,72,91,525.92)
Add : Received during the year	0	1,77,46,56,876.48
Less : Paid during the year	0	-
<b>TOTAL (B).....</b>	<b>-</b>	<b>1,49,73,65,350.56</b>
<b>TOTAL (A)+(B)</b>	<b>43,63,57,793.98</b>	<b>1,85,28,65,186.19</b>

**SCHEDULE K :**  
DEPOSITS

Particulars	As at	As at
	31.03.2025	31.03.2024
Balance as per last Balance Sheet	18,71,72,811.00	14,76,13,534.00
Add : Addition during the year	1,07,71,780.00	3,95,59,277.00
Less : Deduction during the year	-	-
<b>TOTAL .....</b>	<b>19,79,44,591.00</b>	<b>18,71,72,811.00</b>



**PARUL UNIVERSITY**  
Schedules to financial statements

**SCHEDULE L :**  
SUNDRY CREDITORS

Particulars	As at 31.03.2025	As at 31.03.2024
Balance as per last Balance Sheet	2,61,92,299.78	1,83,72,037.32
Add : Addition during the year	5,23,80,491.63	78,20,262.46
Less : Deduction during the year	2,61,92,299.78	-
<b>TOTAL .....</b>	<b>5,23,80,491.63</b>	<b>2,61,92,299.78</b>

**SCHEDULE M :**  
TDS PAYABLE

Particulars	As at 31.03.2025	As at 31.03.2024
Balance as per last Balance Sheet	76,28,460.98	56,63,825.00
Add : Addition during the year	1,08,36,962.00	76,28,460.98
Less : Deduction during the year	76,28,460.98	56,63,825.00
<b>TOTAL .....</b>	<b>1,08,36,962.00</b>	<b>76,28,460.98</b>

**SCHEDULE N :**  
EXCESS FEES REFUNDABLE

Particulars	As at 31.03.2025	As at 31.03.2024
Balance as per last Balance Sheet	4,35,78,175.31	3,09,15,963.57
Add : Addition during the year	5,00,12,892.92	1,26,62,211.74
Less : Deduction during the year	4,35,78,175.31	-
<b>TOTAL .....</b>	<b>5,00,12,892.92</b>	<b>4,35,78,175.31</b>



**PARUL UNIVERSITY**  
Schedules to financial statements

**SCHEDULE O :  
PROFESSIONAL TAX**

Particulars	As at 31.03.2025	As at 31.03.2024
Balance as per last Balance Sheet	7,57,040.00	5,09,840.00
Add : Addition during the year	2,44,400.00	2,47,200.00
Less : Deduction during the year	-	-
<b>TOTAL .....</b>	<b>10,01,440.00</b>	<b>7,57,040.00</b>

**SCHEDULE P :  
GRATUITY PROVISION**

Particulars	As at 31.03.2025	As at 31.03.2024
Balance as per last Balance Sheet	16,96,81,874.00	14,84,24,340.00
Add : Addition during the year	8,45,85,800.00	2,12,57,534.00
Less : Deduction during the year	61,67,289.00	-
<b>TOTAL .....</b>	<b>24,81,00,385.00</b>	<b>16,96,81,874.00</b>

**SCHEDULE Q :  
OTHER LIABILITIES**

Particulars	As at 31.03.2025	As at 31.03.2024
Balance as per last Balance Sheet	6,09,96,089.59	17,68,59,072.70
Add : Addition during the year	(5,22,84,925.81)	-
Less : Deduction during the year	-	11,58,62,983.11
<b>TOTAL .....</b>	<b>87,11,163.78</b>	<b>6,09,96,089.59</b>



## SCHEDULE - R

### SIGNIFICANT ACCOUNTING POLICIES

#### 1. Basis of preparation of Financial Statements

The financial statements have been prepared under the historic cost convention on accrual basis in accordance with the generally accepted accounting principles in India, except otherwise stated.

- Government grant is accounted when received.
- Donations received from communities/institutions for specific purpose are credited to respective earmarked funds and for other than specific purpose are credited to Income & Expenditure Account.
- Fees Income and other income from services to students is recognized on actual receipts and when no significant uncertainty exists regarding the ultimate collection of the revenue.
- Interest on Fixed Deposit with Banks is accounted on accrual basis taking in to account the amount of investment, rate of interest and period of holding.

#### 2. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognised in the period in which the results are known/materialized

#### 3. Fixed Assets

Fixed assets are stated at cost.

#### 4. Depreciation

Depreciation on fixed assets is provided on the written down value basis at the rates as per the provisions of Income Tax Act 1961. Assets valuing up to Rs.5,000/- are depreciated in the year of purchase.

#### 5. Investments

Investments are carried at cost and provision is made to recognize any diminution in value, other than that of temporary nature.



## 6. Revenue Recognition

1. Government grant is accounted when received.
2. Donations received from communities/institutions for specific purpose are credited to respective earmarked funds and for other than specific purpose are credited to Income & Expenditure Account.
3. Fees Income and other income from services to students is recognized on actual receipts and when no significant uncertainty exists regarding the ultimate collection of the revenue.
4. Interest on Fixed Deposit with Banks is accounted on accrual basis taking in to account the amount of investment, rate of interest and period of holding.

## 7. Inventories

Inventories are valued at lower of cost or net realisable value.

## 8. Capital Expenditure Out of Project Grant:

Capital Expenditure is incurred out of the Project Grant received for the same has been debited to respective grant account, for which the Fixed Assets Register is maintained by the University.

## 9. Retirement Benefits

1. Contributions to Provident Fund and Superannuation Fund are charged to Income and Expenditure Account.
2. **Gratuity Liability of Rs. 8.46 crore is provided for the year on adhoc basis.**
3. **Liability for Leave Encashment benefit is not provided for the year.**

## 10. Library Books

Expenditure on Library Books are Capitalized during the year.

## SCHEDULE - R

## NOTES TO ACCOUNTS

### A. Information about the University

Parul University (the 'University') a body corporate, registered under the Gujarat Private University (Amendment) Act, 2019.



The overarching goal of the University, in general, shall be to advance education at certificate, diploma, undergraduate degree, post graduate degree level including doctoral, post-doctoral and fellowship programmes, and to carry out research development, extension and outreach activities either on its own or in collaboration with other universities or institutions at national/international level including continuing education, distance learning and e-learning in the field of health care, health professions, medical education, management, pharmacy and any other field, in particular, the objectives of the university. The University also provides quality health care to the rural community equitably with commitment, excellence, and honesty and at affordable cost to their utmost satisfaction.

**B. Contingent Liabilities:**

(Rs. In lacs)

Sr. No.	Particulars	As at 31 <sup>st</sup> March 2025	As at 31 <sup>st</sup> March 2024
1	No Contingent Liability reported by the Management	NIL	NIL
		NIL	NIL

**C. Employee benefits**

(Rs. in lacs)

Sr. No.	Particulars	As at 31 <sup>st</sup> March 2025	As at 31 <sup>st</sup> March 2024
a.	Gratuity	2481.00	1696.82
b.	Leave encashment	Nil	Nil

**D. Disclosure on related parties' transactions: - During the year transaction with related parties has been carried out which are as under:**

(Rs.in lacs)

Sr. No.	Name of Parties	Nature of Transaction	Amount
1.	Parul Arogya Seva Mandal	Loan Received	10,126.31
3	Parul Global Ventures Pvt Ltd	Hostel Management Charge	101.24
4	Parul Education Foundation	Loan Given	142.09
5	PIERC	Loan Given	204.94
6	Dr. Devanshu J Patel	Professional Fees	66.35
	Dr. Devanshu J Patel	Salary	32.93
7	Dr. Parul Patel	Professional Fees	44.32
	Dr. Parul Patel	Salary	9.39
8	Dr. Gitika Patel	Professional Fees	26.00
	Dr. Gitika Patel	Salary	30.50
9	Dr. Komal Patel	Professional Fees	26.00
	Dr. Komal Patel	Salary	33.30



- E. Agreement/MOU between Parul Arogya Seva Mandal (Sponsoring body) and Parul University is executed in the year 2015-16 which referred to the transferred of operation activities of the Trust to Parul University along with usages of properties belonging to the Trust. As per MOU, Parul University has not provided usages charges towards land and Assets to Parul Arogya Seva Mandal.
- F. Sundry creditors, Debtors, Deposits, advances and other debit/credit balances as appearing to balance sheet are subject to confirmation and reconciliation.
- G. Figures for the previous year have been regrouped or rearranged, wherever required to make them comparable with those of the current year.
- H. During the year, University has given donation of Rs. 32.00 Crore to Parul Education Foundation for the furtherance of education objects.
- I. During the year, out of surplus of the year, University has set aside sum of Rs. 140.00 crores & Rs. 150.00 Crores for Education Development Fund and Hostel Infrastructure Fund respectively.

For Amin Parikh & Co.  
Chartered Accountants  
FRN : 100332W



[CA Samir Parikh]  
Partner  
M.No. 041506

Place: Vadodara  
Date: 15.10.2025



On behalf of the Parul University



President/Vice President/Authorized Signatory

Place: Vadodara  
Date: 15.10.2025

